

## VAIBHAV GLOBAL LIMITED

# Vaibhav Global's US Subsidiary, Shop LC, Named 2020 Business Champion Award Recipient by Austin Chamber of Commerce for Supporting Schools

#### Austin, Texas, November 27, 2020

Vaibhav Global's US subsidiary, Shop LC, named as an award recipient for Business Champions in Education by the Austin Chamber of Commerce.

Round Rock Independent School District nominated Shop LC for the award. The program recognizes outstanding performance by local educators in the Greater Austin area as well as businesses that help prepare, inspire and provide opportunities to students and adults through K12 and higher education. Shop LC has hosted teachers and students for career education, donated face masks and hand sanitizers to the school district, and sponsored holiday events for students and their families.



Shop LC donating face masks and hand sanitizer to Round Rock Independent School District.

"Round Rock ISD is so fortunate to have business partners like Shop LC to not only enrich academics but provide for students' social-emotional needs as well," said Community Partnerships Supervisor, Rachael Sefton. "Shop LC certainly lives up to their Purpose of Delivering Joy!"

"It is humbling to receive this recognition," said Amit Agarwal, President, Shop LC. "We are committed to Delivering Joy to the society in meaningful ways. Being able to contribute to the education system and help shape young minds is extremely fulfilling for all of us at Shop LC. Such pursuits will continue to remain an integral part of our journey."



#### About Shop LC:

Headquartered in Austin, Texas, Shop LC, is a wholly owned step-down subsidiary of Vaibhav Global Ltd. (VGL), a vertically integrated company with global sourcing and manufacturing capabilities. Shop LC is a value conscious, interactive retailer focused on the fine jewelry, beauty, fashion, home decor and lifestyle product categories. Established in 2007, Shop LC reaches ~76 million U.S. households via high-definition programming offered live 24 hours a day, seven days a week, 365 days a year. For more information visit <u>www.shoplc.com</u> and download the interactive app on the App Store, Google Play or many other streaming devices or television.

#### About the Austin Chamber of Commerce:

The Austin Chamber of Commerce is a non-profit membership organization that is focused towards creation of jobs. The organization invests in a broad range of programs that build, support, and diversify the regional economy. The Chamber works with businesses looking to create or expand their presence in the Austin region and helps them create more jobs, thereby creating more opportunities for people to find work and provide for their families, leading to increased community prosperity. For more information, visit <u>https://www.austinchamber.com/</u>

### **About Vaibhav Global Limited**

Vaibhav Global Limited (VGL) is listed on stock exchanges in India (BSE: 532156, NSE: VAIBHAVGBL, ISIN - INE884A01019). VGL is an electronic retailer of fashion jewellery, accessories, and lifestyle products in developed markets with direct access to over 100 million households (FTE) through its TV home shopping networks – Shop LC in US and Shop TJC in UK. VGL's TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company's ecommerce websites www.shoplc.com in the US and www.tjc.co.uk in the UK complement TV coverage and diversify customer engagement. VGL ranks 132nd in Fortune India's Next 500 list released in March 2020. The Company is committed to 'Delivering Joy' to all the stakeholders. Through its flagship One for One Program where a meal is provided for every piece sold at the retail channels, the Company has provided ~43.5 million meals in US, UK, and India since program inception



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