



# VAIBHAV GLOBAL LIMITED

**Ref: VGL/CS/2021/127**

**National Stock Exchange of India Limited (NSE)**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400 051

**Symbol: VAIBHAVGBL**

**Date: 22<sup>nd</sup> October, 2021**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532156**

**Sub: Grant of Stock Options (ESOPs) and Restricted Stock Units (RSUs)**

Dear Sir / Madam,

Please be informed that the Nomination, Remuneration & Compensation Committee (“NRC Committee”) of the Company in its meeting held on Friday, 22<sup>nd</sup> October, 2021 has granted Stock Options (ESOPs) and Restricted Stock Units (RSUs) under VGL Employees Stock Option Plan - 2021 (hereinafter referred to as ‘ESOP Plan – 2021’) and VGL Restricted Stock Units Plan - 2019 (hereinafter referred to as ‘RSU Plan – 2019’) respectively to the eligible employees of the Company and its subsidiary(ies) as per following details:-

1. **Grant of Restricted Stock Units (RSUs) under RSU Plan – 2019:** 19,643 Restricted Stock Units (RSUs) convertible into 19,643 Equity Shares of face value of Rs. 2/- each. The brief terms of grant are as under:

- a) The exercise price of the RSUs is face value of equity share of the Company i.e. Rs. 2/- per unit.
- b) The units granted under RSU Plan – 2019, will vest as per the following table:

Year	% of Grant
On Completion of One year from the date of grant of Unit	20%
On Completion of Two years from the date of grant of Unit	30%
On Completion of Three years from the date of grant of Unit	50%

- c) Exercise Period - 3 (Three) Months from the date of respective vesting of the Units.

2. **Grant of Stock Options (ESOPs) under ESOP Plan – 2021:** 82,816 Stock Options (ESOPs) convertible into 82,816 Equity Shares of face value of Rs. 2/- each. The brief terms of grant are as under:

- a) The exercise price of the Stock Options is Rs. 562/- per option.
- b) Vesting period - 100 % stock options shall vest on 1<sup>st</sup> January, 2024.
- c) Exercise Period - The exercise period shall be from 1<sup>st</sup> January, 2024 to 31<sup>st</sup> December, 2024 (both days inclusive).

Kindly take the same on record

Thanking You,

**For Vaibhav Global Limited**

**Sushil Sharma**

**Company Secretary**

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