



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2021/108

Date: 06th September, 2021

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400051

Symbol: VAIBHAVGBL

BSE Limited

PhirozeJeejeeBhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 532156

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir / Madam,

We wish to inform you, that the Board of Directors of the Company today has inter-alia noted and approved the following:

1. Completion of tenure of Ms. Monica Justice (DIN: 0008469874) as director of the Company on 05th September, 2021.
2. Appointment of Ms. Stephanie Renee Spong (DIN - 09295604) as an Independent Director on the Board of the Company pursuant to the recommendation of Nomination, Remuneration & Compensation Committee, to hold office for a term of two years commencing from 6th September, 2021 to 5th September, 2023, subject to the approval of shareholders, whose office shall not be liable to retire by rotation.

Further, the disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given as **Annexure-1**.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

**Sushil Sharma
Company Secretary**

Annexure – 1

The information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as follows:

Particulars	Stephanie Renee Spong (DIN: 09295604)	Monica Justice (DIN: 0008469874)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Independent Director on the Board	Completion of tenure on 05 th September, 2021 as an Independent Director.
Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment: 6 th September, 2021 She will hold office for a term of two years commencing from 6 th September, 2021 to 5 th September, 2023, subject to the approval of shareholders	Ceased to be a Director upon completion of tenure on 05 th September, 2021
Brief Profile (in case of appointment)	<p>Ms. Stephanie Spong is a venture capitalist with over three decades of professional experience in strategy, operations, and finance, working with both start-ups and established companies in the U.S., Japan, Hong Kong, and Mexico. She brings seasoned business judgement and financial skills, and as Managing Director of Razorfish's Los Angeles office, she gained valuable operating experience and immersion in the Digital space. Her previous experience includes Goldman Sachs, McKinsey, Citibank, EPIC Ventures, and Monitor Group. She is currently a partner with Royal Street Ventures, an early-stage venture capital fund, serving on the boards of U.S.-based portfolio companies Trelora and Art and Craft Entertainment. For over a decade, Ms. Spong has supported fast-growth start-ups in tech-enabled industries as a board member and board observer/adviser.</p> <p>Ms. Spong is a graduate of Brigham Young University and earned her MBA from Harvard Business School.</p>	NA
Disclosure of relationships between the Directors (in case of appointment of a director)	NIL	NA
Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 and the NSE Circular with ref no. NSE/CML/2018/24 dated 20 th June, 2018	Ms. Stephanie Renee Spong is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	NA