

Ref: VGL/CS/2021/85

Date: 13th July, 2021

National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Symbol: VAIBHAVGBL BSE Limited
Phiroze JeejeeBhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Credit Rating for Bank Facilities for Rs. 158 Crore of the Company

Dear Sir / Madam,

This is in continuation of our earlier letter dated 28th May, 2021 with regard to credit rating, we would like to inform you that ICRA has assigned credit rating for the entire banking facilities of the Company as under:

Details of Bank Limits rated by ICRA	Amount (Rs. in Crore)	Rating Assigned
Fund-based limits (Long-Term)	153.00	[ICRA]A (Stable)
Bank Guarantee: Non-fund based limits (Short-Term)	2.00	[ICRA]A1
Forward Contract: Non-fund based limits (Short-Term)	3.00	

The Outlook on the long-term facilities is Stable. This Rating indicates adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary