



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2021/96

Date: 29th July, 2021

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-I, Block G
Bandra Kurla Complex
Bandra, Mumbai-400051

Symbol: VAIBHAVGBL

BSE Limited

Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532156

Sub: 32nd Annual General Meeting (AGM) and E-voting Results

The 32nd Annual General Meeting of the members of Vaibhav Global Limited ('the Company') was held on Thursday 29th July, 2021 at 09.00 AM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this regard, please find enclosed the following:

1. Brief proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – I**.
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – II**.
3. Report of Scrutinizer dated 29th July, 2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014 as **Annexure – III**.
4. Outcome of the 32nd Annual General Meeting as **Annexure – IV**.

This is for your information and record.

Thanking you.

Yours truly,

For Vaibhav Global Limited

Sushil Sharma

Company Secretary

Mem. No.: F-6535

VAIBHAV GLOBAL LIMITED
Brief Proceedings of the 32nd Annual General Meeting

The 32nd Annual General Meeting (AGM) of the members of Vaibhav Global Limited ('the Company') was held on Thursday, 29th July, 2021 at 09.00 AM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020, 20/2020 and 02/2021, issued by the Ministry of Corporate Affairs (MCA) and Circular numbers SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11, issued by the Securities and Exchange Board of India (hereinafter collectively referred to as 'Circulars').

The Company Secretary commenced the meeting by welcoming all participants at 32nd Annual General Meeting (AGM) who were participating the Meeting through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and he also briefed the general instruction regarding participation in the meeting through video conferencing. He also informed that the Register of Directors and KMP, the Register of Contracts or Arrangements and other required documents, have been made available for inspection electronically by the members during the AGM.

Mr. Harsh Bahadur, chaired the meeting and welcomed all shareholders, directors, auditors and other invitees who has joined the meeting and informed that this annual general meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The Board members introduced themselves during the meeting. Thereafter he confirmed that requisite quorum was present and called the meeting in order. He addressed the meeting with a brief speech wherein he apprised them about the Company's focus on customers, employees, social responsibility, environment stewardship and governance. Thereafter, Mr. Sunil Agrawal, Managing Director of the Company greeted the shareholders and made a brief presentation on the Company's performance during FY 2021, and other strategic interventions and outlook. He also informed that, we launched a proprietary TV channel and website in Germany under Shop LC brand. TV Channel is still in beta version from a temporary studio and we expect to bring it to our own studios before the end of this quarter.

The Chairman further informed that the Company had provided remote e-voting facility to members to cast the votes on all resolutions set forth in the Notice. Members who could not cast their votes through remote e-voting and who are participating in this meeting can cast their vote through the e-voting system provided by Kfin Technologies.

The Chairman also informed that the Audit report on standalone & consolidated financial statements, the secretarial audit report of the Company for the financial year 2020-21 do not contain any qualification, reservation and adverse remark and disclaimer and the same shall be taken as read.

With the permission of the members, the Notice of 32nd AGM and Director's Report, were taken as read.

During Q & A session, the speaker shareholders asked the questions and expressed their views. Thereafter the questions received during the meeting through given platform were read by Company Secretary. The Managing Director / Chairman responded to the questions asked by the members/speaker shareholders.

The voting for the members attending the AGM, who could not cast their vote by remote e-voting, was opened and remained open for till 15 minutes after conclusion remarks by chairman.

The Company Secretary was authorized to announce the results at the earliest. It was informed that the results shall be disseminated at the website of the company and shall be communicated to the stock exchanges. The resolutions shall deem to be passed in this AGM subject to receipt of requisite votes.

The meeting was declared as closed after thanks to the members who attended the meeting. The Meeting was concluded after insta poll at 10:10 A.M (IST).

For Vaibhav Global Limited

Sushil Sharma
Company Secretary
Mem. No.: F-6535

Annexure - II

	VAIBHAV GLOBAL LIMITED
Date of the AGM/EGM	29-Jul-21
Total number of shareholders on record date	72498
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	8
Public:	55

Resolution - 1

Item No. 1	ORDINARY - Adoption of Financial Statements									
Resolution required: (Ordinary/ Special)	ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	9,50,92,166	9,27,86,866	97.58	9,27,86,866	0	100.00	0.00	0	0
	Poll		22,78,700	2.40	22,78,700	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		9,50,65,566	99.97	9,50,65,566	0	100.00	0.00	0	0
Public- Institutions	E-Voting	4,89,55,450	3,59,70,742	73.48	3,59,70,742	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		3,59,70,742	73.48	3,59,70,742	0	100.00	0.00	0	0
Public- Non Institutions	E-Voting	1,91,60,264	13,057	0.07	13,005	52	99.60	0.40	0	4
	Poll		1,99,232	1.04	1,99,232	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		2,12,289	1.11	2,12,237	52	99.98	0.02	0	4
	Total	16,32,07,880	13,12,48,597	80.42	13,12,48,545	52	100.00	0.00	0	4

Resolution - 2

Item No. 2	Re-appointment of Mr. Pulak Chandan Prasad as a Director, liable to retire by rotation									
Resolution required: (Ordinary/ Special)	ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	9,50,92,166	9,27,86,866	97.58	9,27,86,866	0	100.00	0.00	0	0
	Poll		22,78,700	2.40	22,78,700	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		9,50,65,566	99.97	9,50,65,566	0	100.00	0.00	0	0
Public- Institutions	E-Voting	4,89,55,450	3,59,70,742	73.48	3,57,59,600	2,11,142	99.41	0.59	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		3,59,70,742	73.48	3,57,59,600	2,11,142	99.41	0.59	0	0
Public- Non Institutions	E-Voting	1,91,60,264	13,061	0.07	12,866	195	98.51	1.49	0	0
	Poll		1,99,232	1.04	1,99,232	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		2,12,293	1.11	2,12,098	195	99.91	0.09	0	0
Total		16,32,07,880	13,12,48,601	80.42	13,10,37,264	2,11,337	99.84	0.16	0	0

Resolution - 3

Item No. 3	Declaration of dividend									
Resolution required: (Ordinary/ Special)	ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	9,50,92,166	9,27,86,866	97.58	9,27,86,866	0	100.00	0.00	0	0
	Poll		22,78,700	2.40	22,78,700	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		9,50,65,566	99.97	9,50,65,566	0	100.00	0.00	0	0
Public- Institutions	E-Voting	4,89,55,450	3,59,70,742	73.48	3,59,70,742	0	100.00	0.00	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		3,59,70,742	73.48	3,59,70,742	0	100.00	0.00	0	0
Public- Non Institutions	E-Voting	1,91,60,264	13,061	0.07	13,009	52	99.60	0.40	0	0
	Poll		1,99,232	1.04	1,99,232	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		2,12,293	1.11	2,12,241	52	99.98	0.02	0	0
Total		16,32,07,880	13,12,48,601	80.42	13,12,48,549	52	100.00	0.00	0	0

Resolution - 4

Item No. 4	Appointment of Mr. Sanjeev Agrawal as a Director of the Company									
Resolution required: (Ordinary/ Special)	ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	9,50,92,166	9,27,86,866	97.58	9,27,86,866	0	100.00	0.00	0	0
	Poll		22,78,700	2.40	22,78,700	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		9,50,65,566	99.97	9,50,65,566	0	100.00	0.00	0	0
Public- Institutions	E-Voting	4,89,55,450	3,59,70,742	73.48	3,57,59,600	2,11,142	99.41	0.59	0	0
	Poll		0	0.00	0	0	0.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		3,59,70,742	73.48	3,57,59,600	2,11,142	99.41	0.59	0	0
Public- Non Institutions	E-Voting	1,91,60,264	13,061	0.07	12,974	87	99.33	0.67	0	0
	Poll		1,99,232	1.04	1,99,232	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	0
	Total		2,12,293	1.11	2,12,206	87	99.96	0.04	0	0
Total		16,32,07,880	13,12,48,601	80.42	13,10,37,372	2,11,229	99.84	0.16	0	0

**Report of Scrutinizer**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) and of the Companies (Management and Administration) Rules, 2014 as amended up to date.]

To
The Chairman,
Vaibhav Global Limited

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 32nd Annual General Meeting of Vaibhav Global Limited held on Thursday, July 29, 2021 at 9:00 A.M. through video conferencing ('VC') / other audio visual means ('OAVM') concluded at 10:10 A.M.

I, B K Sharma of M/s. B K Sharma & Associates, Practicing Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of Vaibhav Global Limited pursuant to Section-108 of The Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended to conduct the remote e-voting process in respect of the below mentioned resolutions at the 32nd Annual General Meeting of Vaibhav Global Limited, held on Thursday, the 29th July, 2021 at 09:00 A.M., through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.





The notice dated May 12, 2021, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and January 13, 2021(collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 and January 15, 2021.

The Company had availed the e-voting facility from KFin Technologies Private Limited (KFintech) for conducting remote e-voting prior to and during AGM by the Shareholders of the Company.

The voting period for remote e-voting commenced on Sunday, July 25, 2021 (10:00 A.M. IST) and ended on Wednesday, July 28, 2021 (5:00 P.M. IST) and the KFintech e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through Insta Poll and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Thursday, July 22, 2021 were entitled to vote on the resolutions as contained in the Notice of the AGM.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the Kfintech e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the e-voting is restricted for making a Scrutinizer's Report of the votes cast in favour or against the resolutions.





I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution No.1: (Ordinary Resolution)

Adoption of Financial Statements:

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31th March, 2021 together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
213	131248545	100.0000

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	52	0.0000

(iii) Invalid/Abstained votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	4





Resolution No. 2- (Ordinary Resolution)

Re-appointment of Mr. Pulak Chandan Prasad as a Director, liable to retire by rotation

To appoint a Director in place of Mr. Pulak Chandan Prasad (DIN: 00003557) who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.

(i) Voted in favour of resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
203	131037264	99.8390

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	211337	0.1610

(iii) Invalid/Abstained votes:

Number of members whose votes were declared invalid	Number of votes cast by them
-	-

Resolution No. 3- (Ordinary Resolution)

Declaration of dividend

To declare a final dividend of Rs. 1.50 per equity share (@75%) of face value of Rs. 2/- each for the year ended 31 March 2021 and to confirm 1st interim dividend of Rs. 5.00 per equity share (@50%) of face value of Rs. 10/- each, 2nd interim dividend of Rs. 5.00 per equity share (@50%) of face value of Rs. 10/- each and 3rd interim dividend of Rs. 7.50 per equity share (@75%) of face value of Rs. 10/- each, already paid during the year 2020-21.





(i) **Voted in favour of resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
214	131248549	100.0000

(ii) **Voted against the resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	52	0.0000

(iii) **Invalid/Abstained votes:**

Number of members whose votes were declared invalid	Number of votes cast by them
-	-

Resolution No. 4 - (Ordinary Resolution)

Appointment of Mr. Sanjeev Agrawal as a Director of the company:

(i) **Voted in favour of resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
205	131037372	99.8391

(ii) **Voted against the resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	211229	0.1609





B K Sharma & Associates
Company Secretaries

(iii) **Invalid/Abstained votes:**

Number of members whose votes were declared invalid	Number of votes cast by them
-	-

For **B K Sharma & Associates**
Company Secretaries



[B K SHARMA]

CP. NO- 12636

UDIN: F006206C000702869

M. No.: F6206

Peer Review Certificate No.: 1172/2021

Place: Jaipur

Date: 29th July, 2021

VAIBHAV GLOBAL LIMITED
Outcome of the 32nd Annual General Meeting

The following resolutions were considered and approved by the members of the Company with requisite majority:

1. Adoption of Financial Statements
2. Re-appointment of Mr. Pulak Chandan Prasad as a Director, liable to retire by rotation
3. Declaration of dividend
4. Appointment of Mr. Sanjeev Agrawal as a Director of the Company

The information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 in respect to appointment of Mr. Sanjeev Agrawal is enclosed **as Annexure – A**

For Vaibhav Global Limited

Sushil Sharma
Company Secretary
Mem. No.: F-6535

Annexure – A

The information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as follows:

Sr. No.	Details of Events that needs to be provided	Information of such event(s)
1.	Reason for change	Appointment/Regularization
2.	Date of appointment	Appointed as Additional Director (Non – Executive and Non – Independent) of the Company with effect from 29 th October 2020 and regularized as Director of the Company w.e.f. 29 th July, 2021.
3.	Brief Profile	<p>Mr. Sanjeev Agrawal, aged 55 years is a commerce graduate from University of Rajasthan and is a renowned personality in the field of Natural Dimensional Stones in India and across the globe. A first-generation entrepreneur, he established Stone Age Group in 1991 with an aim to promote Indian Stones in global market. In last 30 years he diversified Stone Age Group from a Stone trading company to a group having various manufacturing facilities and supplying various types of natural stones to numerous prestigious projects around the world.</p> <p>Mr. Agrawal was instrumental in establishing Strata Stones limited in 2005, a company registered in England, with an aim to have a European presence and the company is now one of the leading suppliers of Natural Stones to landscape industry within U.K.</p> <p>Mr. Agrawal has started another venture “ORVI Design Studio” in 2013, having a strong R&D culture and engaged in creating unique surfaces and articles that are used in high end projects around the world and have won many international awards.</p>
4.	Disclosure of relationships between the Directors	Son of Mrs. Sheela Agarwal and brother of Mr. Sunil Agrawal, directors of the Company.
5.	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19 and the NSE Circular with ref no. NSE/CML/2018/24 dated 20 th June, 2018	Mr. Sanjeev Agrawal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

For Vaibhav Global Limited

Sushil Sharma
Company Secretary
Mem. No.: F-6535