

Ref: VGL/CS/2018/213

Date: 26th May, 2018

National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai – 400051 Scrip Code: VAIBHAVGBL BSE Limited
Phiroze JeejeeBhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532156

## **Subject: Newspaper Advertisement.**

Dear Sir / Madam,

Please find enclosed copy of newspaper Advertisement for publication of Audited Financial Results for the quarter & year ended 31<sup>st</sup> March, 2018 published in Financial Express (English edition) and Nafa Nuksaan (Hindi edition) on 24<sup>th</sup> May, 2018.

JAIPUF

This is for your information and record.

Thanking you,

Yours Truly,

For Vaibhav Global Cimited

Susnii Snarma

**Company Secretary & Compliance Officer** 

FCS: 6535

## FINANCIAL EXPRESS

# HPCL keen to take over MRPL before FY19 end

PRESS TRUST OF INDIA New Delhi, May 23

HINDUSTAN **PETROLEUM CORP** (HPCL) is keen to take over Mangalore Refinery and Petrochemicals (MRPL) before the end of the 2018-19 financial year as there are a lot of synergies arising from the merger, chairman and managing director Mukesh Kumar Surana said on Wednesday.

Oil and Natural Gas Corp earlier this year completed the acquisition of HPCL for ₹36,915 crore. After this takeover, ONGC has two oil refining subsidiaries - HPCL and MRPL. A move is afoot to bring the two refining units under one umbrella.

Surana said standalone refineries like MRPL, with no marketing infrastructure, do not make big business sense.

For one, HPCL sells more

petroleum product than it produces and bringing MRPL's 15 million tonne perannum (mtpa) refinery under the fold would help bridge the shortfall. It currently buys the shortfall in the product from other refineries, including MRPL.

"Having MRPL as part of HPCL will bring efficiencies," he said."In principle it makes sense but modalities have to be worked out."

Mobility Solutions & Mobile Banking Department, State Bank Global IT Centre, Sector 11, CBD Belapur, Navi Mumbai - 400 614.

#### INVITATION FOR EXPRESSION OF INTEREST (EOI)

State Bank of India has floated an Expression of Interest (EOI) for shortlisting of bidders for "Multi Modal Biometric Authentication for Log-in and/or Step-up For Mobile Banking Transactions"

details, News' For please see 'Procurement at Bank's website https://bank.sbi/

Dy. General Manager (Mobility Solutions & Mobile Banking) Place: Navi Mumbai Date: 24.05.2018

VAIBHAV GLOBAL LIMITED

Regd. Off.: K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004; Tel:-91-141-2601020; Fax: 91-141-2605077; CIN: L36911RJ1989PLC004945; E Mail: investor\_relations@vaibhavglobal.com; Website : www.vaibhavglobal.com

## Extract of consolidated audited results for the guarter/year ended 31st March, 2018

₹ In lacs, unless otherwise stated)

		Consolidated				
S.	Particulars	Quarter Ended		Year Ended		
No.	Faiticulais	31.03.2018	31.03.2017	31.03.2018	31.03.2017	
		(Audited)	(Audited)	(Audited)	(Audited)	
1	Total Income from Operations (Net)	42,212.42	37,548.50	156,381.25	143,853.39	
2	Net Profit / (Loss) from Ordinary Activities (before Tax, Exceptional items)	3,406.83	1,875.31	12,914.95	6,609.02	
3	Net Profit / (Loss) from Ordinary Activities before tax (after Exceptional items)	3,406.83	1,875.31	12,914.95	6,609.02	
4	Net Profit / (Loss) from Ordinary Activities after tax (after Exceptional items)	3,190.66	1,933.48	11,246.64	6,457.87	
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the	20		100		
	period (after tax) and Other Comprehensive Income (after tax)]	3,388.61	1,489.64	11,066.90	5,263.06	
6	Equity Share Capital	3,258.44	3,253.48	3,258.44	3,253.48	
7	Earnings Per Share (of ₹ 10 each) (for continuing and discontinued operations) -				2012.7.2016.20	
	i) Basic EPS	9.80	5.94	34.55	19.85	
	ii) Diluted EPS	9.53	5.79	33.60	19.34	

### Notes:

- The above audited results for the quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May, 2018. The financial results for the year ended 31rd March, 2018 have been audited by the Statutory Auditors of the Company.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5th July, 2016. Beginning 1th April, 2017, the Company has, for the first time adopted Ind AS with a transition date of 1th April, 2016. Consequently, erstwhile Indian Generally Accepted Accounting Principles (Previous GAAP) results for the quarter ended 31st March, 2017 have been restated to make them comparable
- The Company has prepared a reconciliation of the net profit for the corresponding periods under the previously applicable Generally Accounting principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter and year ended 31st March, 2017 for standalone and consolidated financial results are presented below:
- Reconciliation of the net profit as previously reported under IGAAP to Ind AS:

Net Profit Reconciliation	Quarter ended 31-Mar-2017		Year ended 31-Mar-2017	
Net Front Neconcillation	Consolidated	Standalone	Consolidated	Standalone
Profit after tax (PAT) as per previous GAAP	1,959.68	1,024.77	5,776.74	2,364.57
Employee share based payments (refer note (i) below)	(54.32)	(43.83)	(282.89)	(101.52)
Expected credit loss for trade receivables	(98.70)		(98.70)	-
Other adjustments	(23.66)	(4.73)	6.02	1.40
Reduction in fair value of investment in equity / securities on account of fair				
valuation (refer note (ii) below)	(1.26)	0.97	(194.51)	0.97
Foreign currency translation reserve (refer note (iii) below)	(422.68)	(78.10)	(602.05)	(37.45)
Income tax impact of above adjustments	(24.92)	(14.89)	28.44	0.34
Deferred tax recognised on foreign subsidiaries (refer note (iv) below)	155.50	-	630.01	-
Total Comprehensive Income	1,489.64	884.19	5,263.06	2,228.31

(b) Reconciliation of other equity as previously reported under IGAAP to Ind AS:

Ankit Metal &

E-mail: cs@ Corporate Offic Fax: +91-33-CIN: L27101W

Notice is hereby Regulation 47 of Se Board of India (Li Disclosure Require 2015, that a mee Directors of the Cor

inter-alia, to consid Audited Financial R for the Quarter and y The information is website of th

Wednesday, 30th N

www.ankitmetal.com the Stock E www.nseindia.coma For Ankit M

Place : Kolkata

Date : 23.05.2018

Extract of auc

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- 2. The above is a Exchanges un audited financi Company's wei
- 3. The Company Section 133 of

(b) Reconciliation of other equity as previously reported under IGAAP to Ind AS:

	Year ended 31-Mar-2017	
	Consolidated	Standalone
Total equity as per previous GAAP	41,929.84	49,954.31
Employee share based payments (refer note (i) below)		784.55
Reduction in fair value of investment in equity / securities on account of fair valuation (refer note (ii) below)	(195.48)	0.97
Deferred tax recognised on foreign subsidiaries (refer note (iv) below)	2,001.63	-
Expected credit loss for sundry debtors	(134.63)	-
Lease equalization reserve	(265.99)	-
Income tax impact of above adjustments	102.30	(0.33)
Other adjustments	1.50	1.50
Total equity as per Ind AS	43,439.17	50,741.00

- (i) Employee share based payments represent the fair valuation of employee stock options as against intrinsic value basis under erstwhile IGAAP.
- (ii) Investments (other than investment in subsidiaries) have been classified as "fair value through OCI" under Ind AS as against cost basis under erstwhile IGAAP and consequential adjustments has been considered in the period in which fair value has changed
- (iii) Under Ind -AS, exchange differences on translation of foreign operations are recorded in other comprehensive income.
- (iv) Under Ind -AS, deferred tax recognised on timing difference on account of tax losses carried forward in subsidiaries entities.
- Current tax includes minimum alternate tax (MAT) and deferred tax includes MAT credit entitlement
- 5 Based on the technical evaluation, the Group has reassessed the depreciation method and useful life of certain property, plant and equipment and intangibles. Accordingly, the following changes have been made with effect from 1st April, 2017:
  - (i) depreciation method on standalone basis has been changed from written down value method to straight line basis; and
  - (ii) useful life of certain property, plant and equipment and intangibles has been revised as below:

Category	Existing useful life	Revised useful life
	(Years)	(Years)
Studio equipment	4-5	5
Computers	3-4	3
Software	3-5	4

Had the Company continued with the previously assessed useful lives and depreciation method, charge for depreciation for the quarter and year ended 31<sup>st</sup> March, 2018 would have been higher by ₹ 144.22 lacs and ₹ 423.12 lacs respectively on standalone basis and higher by ₹ 486.16 lacs and ₹ 796.47 lacs respectively on consolidated basis with consequent impact on profit before tax for the period

6 The consolidated financial results include the financial results of the parent company Vaibhav Global Limited 'the group' and the financial results of the following subsidiaries and step down subsidiaries:

#### Subsidiaries:

- STS Jewels Inc., USA
- STS Gems Thai Limited, Thailand
- STS Gems Limited, Hongkong
- STS Gems Japan Limited
- Genoa Jewellers Limited, BVI

#### Step down subsidiaries:

Pt. STS Bali

Place: Jaipur

Date: 23rd May, 2018

- Jewel Gem USAInc. merged w.e.f 28th Feb., 2018
- The Jewellery Channel limited, UK
- The Jewelery Channel Inc. USA
- 7 During the current quarter, merger of Jewels Gems Inc., USA (a step down subsidiary) into 'The Jewelery Channel Inc., USA (a step down subsidiary) has been approved by Secretary of State of Texas in pursuance to chapter 10 of Texas Business Organisation Code on 26th February, 2018. The said merger shall be effective from 28th February, 2018. Merger has been accounted by using pooling of interest method as per Ind AS 103, Business Combinations.
- 8 The Board at its meeting held on 28<sup>th</sup> July, 2015 had approved a Scheme of Capital Reduction under section 100 to 104 of the Companies Act 1956 read with section 52 of the Companies Act 2013 for setting off of accumulated losses as on 31st March, 2015 of ₹ 2,642,718,509 against the Security Premium Account. The Shareholder approved Scheme via postal ballot on 16th January, 2016 and the Scheme is sanctioned by the Hon'ble High Court, Rajasthan (Jaipur) vide order dated 18th November, 2016. The effect of such reduction of capital has been taken in the financial statements during the previous year.
- 9 During the quarter, the Company allotted 10,799 equity shares of ₹ 10/- each under the Company's Employees Stock Option Scheme-2006 (As Amended) at exercise price ranging between ₹ 26.75 - ₹ 311.55.
- 10 The figures of the last quarter of the current year and of the previous year are the balancing figures between the audited figure for the full financial year and the published year to date figures upto the end of third quarter of the corresponding year.
- 11 Audited financial results of Vaibhav Global Ltd (Standalone) :-

Particulars	Quarter ended		Year ended	
1 di Nodidi 5	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
Total revenue	12,672.26	11,828.63	47,448.62	48,466.91
Profit before tax	358.11	1,039.67	3,632.73	2,814.29
Net profit after tax	257.91	924.01	3,079.29	2,232.23
Total comprehensive income for the year	287.58	884.19	3,082.65	2,228.31

- 12 The Group operates in single business segment viz. manufacturing and sales of Fashion Jewelry & Life Style Products. Hence no business segment results are being published.
- 13 "Above is an extract of detailed format of Quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.vaibhavglobal.com.'

For and on behalf of the Board of Directors

Sd/-

Sunil Agrawal Chairman & Managing Director DIN:00061142

Section 133 of the Companies quarter ended 31 March 2017

Place : Gurugram Dated : 23 May 2018

Group

E-mail ID: ceso

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#### Notes:

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2. The above is a March 2018 f Disclosure Re Results for the (www.nseind (www.cesc.co

Dated: May 23, 2

# ाया का पहला देश होगाः सरकार

क और परिवहन को ी बताते हुये विश्वास के भारत में स्मार्ट सिटी अभियान इन चिंताओं ों के समाधान प्रस्तुत नीय है कि स्मार्ट सिटी इस्राइल सबसे अहम । कारमन ने कहा कि अभियान में इस्राइली भागीदारी पर वह हसूस करते हैं। मिश्रा ने लक्ष्य को हासिल करने सरकार द्वारा शुरु किये ग्यान (स्वच्छ भारत शहरी आजीविका मिशन लिये आवास) स्मार्ट के सकारात्मक परिणाम स्मार्ट शहरों को भारत

'लाइट हाउस' बताते

हुये कहा कि यह अभियान सिर्फ 100 शहरों तक सीमित नहीं रहेगा। इसे आगे बढाते हुये देश के 500 शहरों को चिन्हित किया गया है जिनमें रहने वाले प्रत्येक निवासी को पानी की उपलब्धता के नेटवर्क से जोड़ा जायेगा। इस दौरान स्वाथ्य एवं

कारोबारी सहिलयतों को स्मार्ट सिटी

कल्याण राज्य मंत्री अश्विनी चौबे और उद्योग राज्य मंत्री सीआर चौधरी ने स्वास्थ्य एवं

रहा है। पिछले नौ दिन में पेटोल के दाम 2.54 रुपये और डीजल के 2.41 रुपये लीटर बढ़ चुके हैं। यहां संवाददाताओं के साथ चर्चा करते हुए सुराना ने कहा, ' हमें समय - समय पर ऐसी स्थितियों का सामना करने के तरीकों पर काम करना चाहिए। उन्होंने कहा कि तेल वपणन कंपनियां उत्पादों की बिक्री मात्रा के आधार पर चलती हैं जिससे उनका ऐसे में यदि अंतरराष्ट्रीय बाजार में तेल की कर भी बहुत ज्यादा कुछ नहीं कर सकते। नी पूंजीगत व्यय और वृद्धि योजनाओं को ना है। " उन्होंने कहा कि हमें ऐसा तेल कंपनियों , ग्राहकों और सरकार के ला हो। गौरतलब है कि जहां एक तरफ बहुत संवेदनशील है वहीं सरकार अपने इससे प्राप्त होने वाले राजस्व पर काफी क पेटोल - डीजल की बढती कीमतों के मी का रुझान नहीं दिखता। - पीटीआई

अवसरों का सजन

परियोजना की रीढ़ बताते हुये कहा कि उनके मंत्रालय इस अभियान में अपनी सिक्रिय भागीदारी सुनिश्चित कर रहे हैं।

चौबे ने कहा कि समृद्ध भारत का मार्ग स्वच्छ भारत से शुरु होकर स्वस्थ भारत से होते हुये श्रेष्ठ भारत तक जायेगा। - पीटीआई

## नगर विकास न्यास, भीलवाडा

क्रमांक: /भू.शा. द्वितीय/2018/2219

सार्वजनिक सचना

एतद्वारा श्री कालूराम खण्डेलवाल पुत्र श्री गिरोराज खण्डेलवाल को न्यास की रमेशचन्द्र श्यास नगर योजना में भुखण्ड संख्या 7-एच-21 साईज 25x49-136.11 वर्गगज को दिनांक 05.05.1989 को आवंटन/विकृष

तय को प्रस्तुत विक्रय चैनल अनुसार श्री कालुराम खण्डेलवाल पुत्र श्री गिरोराज खण्डेलवाल ने उक्त भूखण्ड को ज्रिये मु.आम श्री बेदप्रकाश पुत्र श्री देवी लाल लखारा द्वारा श्री देवी लाल पुत्र श्री मोहन लखारा को विक्रय कर दिया गया। एवं श्री देवी लाल की मृत्यु दिनांक 17.11.2015 को एवं उनकी पत्नि श्रीमति संतोप देवी पत्नि स्व. श्री देवी लाल की भी मृत्यु दिनांक 27,02,2011 हो जाने से उन दोनों के मृत्यु प्रमाण पत्र, वारिसान रिपोर्ट व रुपथ के आधार पर उनके वारिसान श्री चन्द्रप्रकाश पुत्र स्व. श्री देवी लाल लखारा, श्रीमति लाडबाई पत्नि श्री घनश्याम पुत्री स्व. श्री देबी लाल लखारा ने पंजीकृत रिलीज डीड के आधार पर श्री येदप्रकाश पुत्र स्व. श्री देवी लाल लखारा को उक्त भूखण्ड इनके नाम पर कर दिया गया है। एवं श्री वेदप्रकाश पुत्र स्व. श्री देवी लाल लखारा के द्वारा उक्त भूखण्ड के नामान्तरण बाबत आवेदन पत्र कार्यालय को प्रस्तुत किया गया है अत: उक्त कार्यवाही से किसी भी व्यक्ति को कोई आपति हो तो 7 दिवस में अपनी उजरदारी मय सब्त/दस्तावेज के साथ प्रस्तुत कर सकते हैं। विक्रेता द्वारा मूलशपथ पत्र प्रस्तुत नहीं करने कारण यदि किसी को कोई आपत्ति हो कार्यालय में आकर अपनी पति दर्ज कराये बाद मियाद गुजरने आगामी कार्यवाही संपादित की जावेगी।

श्री वेदप्रकाश पुत्र स्व. श्री देवी लाल लखारा निवासी-चेतक चौराया जहाजपुर जिला भीलवाड़ा

प्रभारी अधिकारी नगर विकास न्यास, भीलवाड़ा

# VAIBHAV GLOBAL LIMITED

Regd. Off.: K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004; Tel:-91-141-2601020; Fax: 91-141-2605077; CIN: L36911RJ1989PLC004945; E Mail: investor\_relations@vaibhavglobal.com; Website : www.vaibhavglobal.com

Extract of consolidated audited results for the quarter/year ended 31st March, 2018

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	period (after tax) and Other Comprehensive Income (after tax)]	3,388.61	1,489.64	11,066,90	5,263.06
6		3,258,44	3,253,48	3,258,44	3,253,48
7	Earnings Per Share (of ₹ 10 each) (for continuing and discontinued operations) -				0,200.10
	i) Basic EPS	9.80	5.94	34.55	19.85
83	ii) Diluted EPS	9.53	5.79	33.60	19.34

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A CONTROL OF THE CONT	Consolidated	Standalone	Consolidated	Standalone	
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Other adjustments	(23.66)	(4.73)	6.02	1.40	
Reduction in fair value of investment in equity / securities on account of fair		()	0.02	1	
valuation (refer note (ii) below)	(1.26)	0.97	(194.51)	0.97	
Foreign currency translation reserve (refer note (iii) below)	(422.68)	(78.10)	(602,05)	(37.45)	
Income tax impact of above adjustments	(24.92)	(14.89)	28.44	0.34	
Deferred tax recognised on foreign subsidiaries (refer note (iv) below)	155.50	(	630.01	0.04	
Total Comprehensive Income	1,489.64	884.19	5.263.06	2.228.31	

(b) Reconciliation of other equity as previously reported under IGAAP to Ind AS:

Year ended 31-Mar-2017

Consolidated Standalone

नों में अस्थायी कर्मचारी भी शामिल हो हैं जो संभवत = पूरे वर्ष के लिए योगदान - पीटीआई

तर्राष्ट्रीय शेयर बाजार सूचकांक					
W. Carlo	Last Trade	Change (%)			
25	22,689.74	-1.19			
īmes	3,496.27	-1.34			
eng	30,665.64	-1.85			
Weighted	10,886.18	-0.48			
Composite	5,792.00	0.71			
ai Composi	te 3,169.24	-1.42			
nes					

1		
120		
	12968.78	- 1.53
0*	5578.15	- 1.10
100*	7817.48	- 0.76
र आंक दे उ	गाम ०६-०० खने व	क के हैं।

. पहली तो यह कि रिफाईनिंग कंपनियों तासी होती है जिसमें कि कंपनी का अपना बाद पेट्रोल उपभोक्ता को करीब 117 । डीजल 83.21 प्रतिशत अधिक मूल्य पर तिरिक्त राशि है उसमें सरकार द्वारा लिये का कमीशन शामिल है। दूसरी अहम बात ार पहले तो उत्पाद शुल्क लगाया जाता है त मूल्य पर ही राज्य अपने हिसाब से वैट पर टैक्स। प्रश्न यह है कि क्या यह सब में उचित है ?

ना भी प्रासंगिक है और वह यह कि डा. ब कांग्रेस सरकार थी तो डीजल पर उत्पाद था, जो कि अब बढाकर 15.33 रुपये प्रति ह पेट्रोल पर 9.48 रुपये से बढ़ाकर 19.48 उत्पाद शल्क में व्यापक बढोतरी हुई है। व पर भी आया है, यह आमदनी 2013-जो कि 2016-17 में 2.42 लाख करोड वैट व अन्य करों के जरिये राज्य सरकारों ाख करोड़ की तुलना में 1.66 लाख करोड़ - नफा नुकसान रिसर्च

क के अंक में 60 प्वाइंट की बढोतरी देखी प्रदेश में यह सबसे कम 40 से नीचे रहा। श्रीलंका (71), बांग्लादेश (133) और विक स्वास्थ्य सूची में इसका स्थान नेपान और अफगानिस्तान (191) से बेहतर है। दिक (टीबी), दिल की बीमारी, पक्षाघात कैंसर और किडनी की बीमारी से निपटने खराब प्रदर्शन है। - पीटीआई

Employee share based payments (refer note (i) below)	1912年1916年1	784.55
Reduction in fair value of investment in equity / securities on account of fair valuation (refer note (ii) below)	(195.48)	0.97
Deferred tax recognised on foreign subsidiaries (refer note (iv) below)	2,001.63	- 27
Expected credit loss for sundry debtors	(134.63)	- 100
Lease equalization reserve	(265.99)	
Income tax impact of above adjustments	102.30	(0.33)
Other adjustments	1.50	1.50
Total equity as per Ind AS	43,439.17	50,741.00

- (i) Employee share based payments represent the fair valuation of employee stock options as against intrinsic value basis under erstwhile IGAAP.
- (ii) Investments (other than investment in subsidiaries) have been classified as "fair value through OCI" under Ind AS as against cost basis under erstwhile IGAAP and consequential adjustments has been considered in the period in which fair value has changed
- (iii) Under Ind -AS, exchange differences on translation of foreign operations are recorded in other comprehensive income.
- (iv) Under Ind -AS, deferred tax recognised on timing difference on account of tax losses carried forward in subsidiaries entities.
- 4 Current tax includes minimum alternate tax (MAT) and deferred tax includes MAT credit entitlement
- 5 Based on the technical evaluation, the Group has reassessed the depreciation method and useful life of certain property, plant and equipment and intangibles. Accordingly, the following changes have been made with effect from 1th April, 2017:
  - (i) depreciation method on standalone basis has been changed from written down value method to straight line basis; and
  - (ii) useful life of certain property, plant and equipment and intangibles has been revised as below:

	Category	Existing useful life	Revised useful life
		(Years)	(Years)
Studio equipment		4-5	5
Computers		3-4	3
Software		3-5	4 5

Had the Company continued with the previously assessed useful lives and depreciation method, charge for depreciation for the quarter and year ended 31" March, 2018 would have been higher by ₹ 144.22 lacs and ₹ 423.12 lacs respectively on standalone basis and higher by ₹ 486.16 lacs and ₹ 796.47 lacs respectively on consolidated basis with consequent impact on profit before tax for the period

The consolidated financial results include the financial results of the parent company Vaibhay Global Limited 'the group' and the financial results of the following subsidiaries and step down subsidiaries:

#### Subsidiaries:

- STS Jewels Inc., USA
- STS Gems Thai Limited, Thailand
- STS Gems Limited, Hongkong
- STS Gems Japan Limited
- Genoa Jewellers Limited, BVI Step down subsidiaries:
- Pt. STS Bali
- Jewel Gem USAInc. merged w.e.f28th Feb., 2018
- The Jewellery Channel limited, UK
- The Jewelery Channel Inc. USA
- 7 During the current quarter, merger of Jewels Gerns Inc., USA (a step down subsidiary) into 'The Jewelery Channel Inc., USA (a step down subsidiary) has been approved by Secretary of State of Texas in pursuance to chapter 10 of Texas Business Organisation Code on 26th February, 2018. The said merger shall be effective from 28th February, 2018. Merger has been accounted by using pooling of interest method as per Ind AS 103, Business Combinations.
- The Board at its meeting held on 28th July, 2015 had approved a Scheme of Capital Reduction under section 100 to 104 of the Companies Act 1956 read with section 52 of the Companies Act 2013 for setting off of accumulated losses as on 31<sup>st</sup> March, 2015 of ₹ 2,642,718,509 against the Security Premium Account. The Shareholder approved Scheme via postal ballot on 16th January, 2016 and the Scheme is sanctioned by the Hon'ble High Court, Rajasthan. (Jaipur) vide order dated 18th November, 2016. The effect of such reduction of capital has been taken in the financial statements during the previous year.
- During the quarter, the Company allotted 10,799 equity shares of ₹10/- each under the Company's Employees Stock Option Scheme-2006 (As Amended) at exercise price ranging between ₹26.75 - ₹311.55.
- 10 The figures of the last quarter of the current year and of the previous year are the balancing figures between the audited figure for the full financial year and the published year to date figures upto the end of third quarter of the corresponding year.
- 11 Audited financial results of Vaibhav Global Ltd (Standalone) :-

Particulars	Quarte	Quarter ended		Year ended 1	
Tanodia 3	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017	
Total revenue	12,672.26	11,828.63	47,448.62	48,466.91	
Profit before tax	358.11	1,039.67	3,632.73	2,814.29	
Net profit after tax	257.91	924.01	3,079.29	2,232.23	
Total comprehensive income for the year	287.58	884.19	3,082.65	2,228.31	

12 The Group operates in single business segment viz. manufacturing and sales of Fashion Jewelry & Life Style Products. Hence no business segment results are being published

13 "Above is an extract of detailed format of Quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.vaibhavglobal.com."

> For and on behalf of the Board of Directors Sd/-

Sunil Agrawal Chairman & Managing Director DIN:00061142

Place: Jaipur Date: 23rd May, 2018

