

VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2017/87

National Stock Exchange of India Limited (NSE) Exchange Plaza, C-I, Block G Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Code: 532156

Date: 7th September, 2017

BSE Limited Phiroze jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: VAIBHAVGBL

Sub: Upgradation of Credit Rating

Dear Sir / Madam,

This is to inform you that the Company's credit rating for the long term bank facilities have been upgraded by one notch up from CARE BBB+ to CARE A- which denotes adequate degree of safety regarding timely servicing of financial obligations. The rating for the short term bank facilities have been upgraded by one notch up from CARE A2 to CARE A2+ which denotes strong degree of safety regarding timely servicing of financial obligations.

This is for your information and record.

Thanking you,

Yours truly,

For Vaibhav Globa Limite **IAIP**T Sushil Sharma **Company Secretary**

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