

Ref: VGL/CS/2018/168

Date: 10th March, 2018

National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Scrip Code: VAIBHAVGBL BSE Limited
Phiroze JeejeeBhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Intimation

Dear Sir / Madam,

In compliance with the regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that in the best interest of both the corporations based in USA, namely "Jewel Gem USA Inc." (a Step Down Subsidiary of the Company) has been merged into "The Jewelry Channel Inc." (a Step Down Subsidiary of the Company) w.e.f. 28th February, 2018.

This is for your information and record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Puru Aggarwal Group CFO