

Notice of Delisting of GDRs from Luxembourg Stock Exchange (LSE)

ISIN Code: US9187661064

This is to inform that Sonymike's Holdings Limited, a Promoter Group Company and GDR Holder has converted all GDRs into Equity Shares, intimation of which was duly given to all Stock Exchanges on which Shares /GDRs are listed and no GDR is outstanding as on date. The Deposit Agreement entered into between "Vaibhav Global Limited" and CITI Bank N.A will be terminated on 29th August, 2016. GDRs have been delisted from the Luxembourg Stock Exchange (LSE) w.e.f 17th May, 2016.

Thanking you.

Yours truly,

For Vaibhav Global Limited

Brahm Prakash Company Secretary

Date: 17th May, 2016