Non-current assets   Property, plant and equipment   4.   267,383   339,165   18,103   58,985   18,103   58,985   19, 10,000   10,000		Notes	31 Mar 2020	31 Mar 2019
Non-current assets	ASSETS	11000	011/14/1 2020	0111412017
Other intangible assets         5.         18,103         58,983           Financial assets         7.         145,000         10,000           Deferred tax assets (net)         8.         416,628         416,628           Total non-current assets         847,114         824,776           Current assets           Inventories         9.         32,308,589         37,078,432           Financial assets         5         99,272,830           Cash and cash equivalents         11.         8,172,121         8,602,246           Loans         6.         5,845,433         5,055,295           Other current assets         12.         2,158,301         6,827,317           Total Assets         170,174,013         157,660,896           EQUITY AND LIABILTIES         Equity         49,326,899         156,836,120           Equity share capital         13A.         35,000,000         35,000,000           Other equity         13B.         14,962,502         967,972           Total equity         13B.         14,962,502         35,967,972           Liabilities         Financial Liabilities         85,463,335         82,237,251           Current liabilities           Financial liabi	Non-current assets			
Other intangible assets         5.         18,103         58,983           Financial assets         7.         145,000         10,000           Deferred tax assets (net)         8.         416,628         416,628           Total non-current assets         847,114         824,776           Current assets           Inventories         9.         32,308,589         37,078,432           Financial assets         10.         120,842,455         99,272,830           Cash and cash equivalents         11.         8,172,121         8,602,246           Loans         6.         5,845,433         5,055,295           Other current assets         12.         2,158,301         6,827,317           Total Assets         170,174,013         157,660,896           EQUITY AND LIABILTIES         Equity         49,326,899         156,836,120           Equity share capital         13A.         35,000,000         35,000,000           Other equity         13B.         14,962,502         967,972           Total equity         13B.         14,962,502         35,967,972           Liabilities         Financial Liabilities         85,463,335         82,237,251           Current liabilities         85,463,335	Property, plant and equipment	4.	267,383	339,165
Financial assets		5.	18,103	
Deferred tax assets (net)	_			
Total non-current assets         847,114         824,776           Current assets         1nventories         9.         32,308,589         37,078,432           Financial assets         10.         120,842,455         99,272,830           Cash and cash equivalents         11.         8,172,121         8,602,246           Loans         6.         5,845,433         5,055,295           Other current assets         12.         2,158,301         6,827,317           Total current assets         169,326,899         156,836,120           Total Assets         170,174,013         157,660,896           EQUITY AND LIABILTIES           Equity share capital         13A.         35,000,000         35,000,000           Other equity         13B.         14,962,502         967,972           Total equity         13B.         14,962,502         967,972           Total equity         8         49,962,502         35,967,972           Total payity         8         49,962,502         35,967,972           Total current liabilities         8         85,463,335         82,237,251           Fornoxings         14.         82,287,894         80,154,110           Provisio	Others	7.	145,000	10,000
Current assets   Financial Loans   Financial Liabilities   Financial L	Deferred tax assets (net)	8.	416,628	416,628
Inventories   9.   32,308,589   37,078,432     Financial assets   Trade receivables   10.   120,842,455   99,272,830     Cash and cash equivalents   11.   8,172,121   8,602,246     Loans   6.   5,845,433   5,055,295     Other current assets   12.   2,158,301   6,827,317     Total current assets   12.   169,326,899   156,836,120     Total Assets   170,174,013   157,660,896      EQUITY AND LIABILTIES	<b>Total non-current assets</b>		847,114	824,776
Trade receivables	Current assets			
Trade receivables       10.       120,842,455       99,272,830         Cash and cash equivalents       11.       8,172,121       8,602,246         Loans       6.       5,845,433       5,055,295         Other current assets       12.       2,158,301       6,827,317         Total current assets       169,326,899       156,836,120         Total Assets         EQUITY AND LIABILTIES         Equity         Equity share capital       13A.       35,000,000       35,000,000         Other equity       13B.       14,962,502       967,972         Total equity       49,962,502       35,967,972         Liabilities       Non-current liabilities         Financial Liabilities       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities       85,463,335       82,237,251         Current liabilities         Financial liabilities       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities </td <td>Inventories</td> <td>9.</td> <td>32,308,589</td> <td>37,078,432</td>	Inventories	9.	32,308,589	37,078,432
Cash and cash equivalents       11.       8,172,121       8,602,246         Loans       6.       5,845,433       5,055,295         Other current assets       12.       2,158,301       6,827,317         Total current assets       169,326,899       156,836,120         Total Assets       170,174,013       157,660,896         EQUITY AND LIABILTIES         Equity         Equity share capital       13A.       35,000,000       35,000,000         Other equity       13B.       14,962,502       967,972         Total equity       49,962,502       35,967,972         Liabilities         Non-current liabilities         Financial Liabilities         Borrowings       14.       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities         Financial liabilities         Financial liabilities         Financial liabilities         Financial liabilities         Financial liabilities         Financial liabilities <td< td=""><td>Financial assets</td><td></td><td></td><td></td></td<>	Financial assets			
Loans	Trade receivables	10.	120,842,455	99,272,830
Other current assets         12.         2,158,301         6,827,317           Total current assets         169,326,899         156,836,120           Total Assets         170,174,013         157,660,896           EQUITY AND LIABILTIES         Equity         Equity         Equity share capital         13A.         35,000,000         35,000,000           Other equity         13B.         14,962,502         967,972         967,972           Total equity         49,962,502         35,967,972         14.         82,287,894         80,154,110	Cash and cash equivalents	11.	8,172,121	8,602,246
Total current assets         169,326,899         156,836,120           Total Assets         170,174,013         157,660,896           EQUITY AND LIABILTIES         Equity         Equity           Equity share capital         13A.         35,000,000         35,000,000           Other equity         13B.         14,962,502         967,972           Total equity         49,962,502         35,967,972           Liabilities         Non-current liabilities         80,154,110           Financial Liabilities         82,287,894         80,154,110           Provisions         16.         3,175,441         2,083,141           Total non-current liabilities         85,463,335         82,237,251           Current liabilities         31,892,090         37,492,589           Other current liabilities (net)         15.         31,892,090         37,492,589           Other current liabilities (net)         17.         2,780,679         1,881,437           Total current liabilities         34,748,176         39,455,673           Total liabilities         120,211,511         121,692,924	Loans	6.	5,845,433	5,055,295
Total Assets         170,174,013         157,660,896           EQUITY AND LIABILTIES           Equity         35,000,000         35,000,000           Other equity         13B.         14,962,502         967,972           Total equity         49,962,502         35,967,972           Liabilities         80,154,110         82,287,894         80,154,110           Provisions         16.         3,175,441         2,083,141           Total non-current liabilities         85,463,335         82,237,251           Current liabilities         85,463,335         82,237,251           Current liabilities         15.         31,892,090         37,492,589           Other current liabilities         18.         75,407         81,646           Current tax liabilities (net)         17.         2,780,679         1,881,437           Total current liabilities         34,748,176         39,455,673           Total liabilities         120,211,511         121,692,924	Other current assets	12.		6,827,317
EQUITY AND LIABILTIES         Equity       13A. 35,000,000 35,000,000         Other equity       13B. 14,962,502 967,972         Total equity       49,962,502 35,967,972         Liabilities       Non-current liabilities         Financial Liabilities       80,154,110         Provisions       14. 82,287,894 80,154,110         Provisions       16. 3,175,441 2,083,141         Total non-current liabilities       85,463,335 82,237,251         Current liabilities       15. 31,892,090 37,492,589         Other current liabilities       18. 75,407 81,646         Current tax liabilities (net)       17. 2,780,679 1,881,437         Total current liabilities       34,748,176 39,455,673         Total liabilities       120,211,511 121,692,924	Total current assets		169,326,899	156,836,120
Equity       Equity share capital       13A.       35,000,000       35,000,000         Other equity       13B.       14,962,502       967,972         Total equity       49,962,502       35,967,972         Liabilities       Non-current liabilities         Financial Liabilities         Borrowings       14.       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities         Financial liabilities       85,463,335       82,237,251         Current liabilities         Financial liabilities       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities	<b>Total Assets</b>		170,174,013	157,660,896
Equity       Equity share capital       13A.       35,000,000       35,000,000         Other equity       13B.       14,962,502       967,972         Total equity       49,962,502       35,967,972         Liabilities       Non-current liabilities         Financial Liabilities         Borrowings       14.       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities         Financial liabilities       85,463,335       82,237,251         Current liabilities         Financial liabilities       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities	EQUITY AND LIABILTIES			
Other equity       13B.       14,962,502       967,972         Total equity       49,962,502       35,967,972         Liabilities         Non-current liabilities         Financial Liabilities         Borrowings       14.       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities         Financial liabilities         Trade payables       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities       120,211,511       121,692,924				
Total equity       49,962,502       35,967,972         Liabilities         Non-current liabilities         Financial Liabilities         Borrowings       14.       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities         Financial liabilities         Trade payables       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities       120,211,511       121,692,924	Equity share capital	13A.	35,000,000	35,000,000
Liabilities         Non-current liabilities         Financial Liabilities       14.       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities       85,463,335       82,237,251         Current liabilities       Financial liabilities         Trade payables       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities       120,211,511       121,692,924	Other equity	13B.	14,962,502	967,972
Non-current liabilities         Financial Liabilities       14.       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities       85,463,335       82,237,251         Current liabilities       Financial liabilities         Trade payables       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities       120,211,511       121,692,924	Total equity		49,962,502	35,967,972
Financial Liabilities         Borrowings       14.       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities       85,463,335       82,237,251         Current liabilities       Financial liabilities         Trade payables       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities       120,211,511       121,692,924	Liabilities			
Borrowings       14.       82,287,894       80,154,110         Provisions       16.       3,175,441       2,083,141         Total non-current liabilities       85,463,335       82,237,251         Current liabilities         Financial liabilities       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities       120,211,511       121,692,924	Non-current liabilities			
Provisions         16.         3,175,441         2,083,141           Total non-current liabilities         85,463,335         82,237,251           Current liabilities         Financial liabilities           Trade payables         15.         31,892,090         37,492,589           Other current liabilities         18.         75,407         81,646           Current tax liabilities (net)         17.         2,780,679         1,881,437           Total current liabilities         34,748,176         39,455,673           Total liabilities         120,211,511         121,692,924	Financial Liabilities			
Total non-current liabilities         85,463,335         82,237,251           Current liabilities           Financial liabilities         15.         31,892,090         37,492,589           Other current liabilities         18.         75,407         81,646           Current tax liabilities (net)         17.         2,780,679         1,881,437           Total current liabilities         34,748,176         39,455,673           Total liabilities         120,211,511         121,692,924	Borrowings	14.	82,287,894	80,154,110
Current liabilities         Financial liabilities       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities       120,211,511       121,692,924	Provisions	16.	3,175,441	2,083,141
Financial liabilities       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities       120,211,511       121,692,924	Total non-current liabilities		85,463,335	82,237,251
Trade payables       15.       31,892,090       37,492,589         Other current liabilities       18.       75,407       81,646         Current tax liabilities (net)       17.       2,780,679       1,881,437         Total current liabilities       34,748,176       39,455,673         Total liabilities       120,211,511       121,692,924	Current liabilities			
Other current liabilities         18.         75,407         81,646           Current tax liabilities (net)         17.         2,780,679         1,881,437           Total current liabilities         34,748,176         39,455,673           Total liabilities         120,211,511         121,692,924	Financial liabilities			
Current tax liabilities (net)         17.         2,780,679         1,881,437           Total current liabilities         34,748,176         39,455,673           Total liabilities         120,211,511         121,692,924	Trade payables	15.	31,892,090	37,492,589
Total current liabilities         34,748,176         39,455,673           Total liabilities         120,211,511         121,692,924	Other current liabilities	18.	75,407	81,646
Total liabilities 120,211,511 121,692,924	Current tax liabilities (net)	17.	2,780,679	1,881,437
	Total current liabilities		34,748,176	39,455,673
Total Equity and Liabilities 170,174,013 157,660,896	Total liabilities		120,211,511	121,692,924
	<b>Total Equity and Liabilities</b>		170,174,013	157,660,896

For Morison CKS Co. Ltd.

Certified Public Accountant

For and on behalf of STS Gems Thai Limited

**Netiluck Densirimongkol** 

Partner Director

Membership No.: 5192

Place: Bangkok
Date: 20 April 2020
Place: Bangkok
Date: 20 April 2020

#### STS Gems Thai Ltd. Statement of Profit and Loss (All amount in THB)

Particulars	Notes	For year ended 31 Mar 2020	Year ended 31 Mar 2019
Sale of goods	19.	250,110,882	267,735,845
Exchange gain	19.	1,827,925	(1,070,407)
Revenue from operations		251,938,807	266,665,438
Other income	20.	240,208	241,039
Total Income		252,179,015	266,906,478
EXPENSES			
Purchases of stock-in-trade	21.	208,687,164	234,411,067
Change in inventories of finished goods, stock-in-trade and	22.	4,769,843	(3,479,097)
work-in-progress			
Employee benefits expense	23.	12,614,391	15,048,419
Finance costs	24.	2,034,045	2,225,818
Depreciation and amortization expense	25.	188,053	338,691
Other expenses	26.	6,110,310	6,384,000
Total expenses		234,403,806	254,928,899
Profit before tax		17,775,209	11,977,579
Income tax expense	27.		
- Current tax expenses		3,780,679	3,080,950
- Deferred tax charge/ (credit)		-	(416,628)
		3,780,679	2,664,322
Profit for the year		13,994,530	9,313,257

For Morison CKS Co. Ltd.
Certified Public Accountant

For and on behalf of STS Gems Thai Limited

**Netiluck Densirimongkol** 

Partner Director

Membership No.: 5192

Place: Bangkok
Date: 20 April 2020
Place: Bangkok
Date: 20 April 2020

### STS Gems Thai Limited Statement of cash flow For the year ended March 31, 2020 (All amount in THB)

Particulars	Year ended	Year ended	
1 at ucuiai 5	31 Mar 2020	31 Mar 2019	
Cash flows from operating activities			
Net profit for the year	17,775,209	11,977,580	
Adjustment for:			
Depreciation and amortisation	188,053	338,692	
Unrealised (gain)loss on exchange rate	(2,279,382)	484,271	
Interest income	(230,746)	(241,039)	
Employee benefit expenses	1,092,300	256,309	
Finance cost	1,951,738	2,143,234	
Operating profit before working capital changes	18,497,172	14,959,047	
Working capital adjustments:			
(Increase) / decrease in trade receivable	(16,355,449)	(13,949,637)	
(Increase) / decrease in inventories	4,769,843	(3,479,096)	
(Increase) / decrease in other assets	3,961,164	(2,892,605)	
Increase / (decrease) in trade payables, provisions, other current liabilities	(4,073,423)	12,686,896	
Cash flows from operating activities	6,799,307	7,324,605	
Income tax paid during the year	(2,881,437)	(2,540,715)	
Net cash receipts/ (payments) from operating activities	3,917,870	4,783,890	
Cash flows from investing activities			
Long-term loan to related persons	(670,790)	-	
Purchases to equipment	(75,391)	(183,645)	
Interest received	8	241,039	
Net cash receipts (payments) from investing activities	(746,173)	57,394	
Cash flows from financing activities			
Finance cost	(3,601,822)	-	
Net cash receipts (payments) from financing activities	(3,601,822)	-	
Net increase (decrease) in cash and cash equivalents	(430,125)	4,841,284	
Cash in hand and equivalents at beginning of year	8,602,246	3,760,962	
Cash in hand and equivalents at end of year	8,172,121	8,602,246	

For Morison CKS Co. Ltd.

Certified Public Accountant

For and on behalf of STS Gems Thai Limi

**Netiluck Densirimongkol** 

Partner Director

Membership No.: 5192

Place: Bangkok
Date: 20 April 2020
Place: Bangkok
Date: 20 April 2020

STS Gems Thai Ltd. Notes to financial statements (All amount in THB)

# 4. Property, plant and equipment

Particulars	Furniture and fixtures	Office equipment	Computers	Vehicles	Total
Cost or deemed cost				_	
Balance as at 01 April 2018	223,867	433,196	756,160	1,189,000	2,602,223
Additions	15,725	71,399	96,521	-	183,645
Balance as at 31 March 2019	239,592	504,595	852,681	1,189,000	2,785,868
Additions	38,206	37,185			75,391
Balance as at 31 March 2020	277,798	541,780	852,681	1,189,000	2,861,259
Accumulated depreciation					
Balance as at 01 April 2018	132,561	260,622	713,580	1,069,771	2,176,534
Depreciation charge for the year	45,721	61,014	44,205	119,229	270,169
Balance as at 31 March 2019	178,282	321,636	757,785	1,189,000	2,446,703
Depreciation charge for the year	33,391	66,601	47,181		147,173
Balance as at 31 March 2020	211,673	388,237	804,966	1,189,000	2,593,876
Carrying amount (net)					
Balance as at 31 March 2019	61,310	182,959	94,896	-	339,165
Balance as at 31 March 2020	66,125	153,543	47,715	-	267,383

## STS Gems Thai Ltd. Notes to financial statements (All amount in THB)

Particulars	Softwares
Cost or deemed cost	
Balance as at 01 April 2018	346,207
Additions	-
Balance as at 31 March 2019	346,207
Additions	
Balance as at 31 March 2020	346,207
Accumulated amortisation	
Balance as at 01 April 2018	218,702
Amortisation charge for the year	68,521
Balance as at 31 March 2019	287,224
Amortisation charge for the year	40,880
Balance as at 31 March 2020	328,104
Carrying amount (net)	
Balance as at 31 March 2019	58,983
Balance as at 31 March 2020	18,103

### STS Gems Thai Ltd. Notes to financial statements (All amount in THB)

	Particulars	Year ended 31 Mar 2020	Year ended 31 Mar 2019
6.	Financial Assets - Loans		
	Current		
	Loans to related parties	4,876,875	4,746,735
	Loans and advances to staff	968,558	308,560
_		5,845,433	5,055,295
7.	Other financial assets		
	Non- Current	145,000	10.000
	Security deposits	145,000 145,000	10,000 <b>10,000</b>
		145,000	10,000
8.	Deferred tax asset	416,628	416,628
9.	Inventories		
	Closing Finished Goods	32,308,589	37,078,432
		32,308,589	37,078,432
10.	Trade receivables		
	Unsecured, cosidered good		
	Trade receivables	120,842,455	99,272,830
		120,842,455	99,272,830
	Provision for doubtful debts	-	-
		120,842,455	99,272,830
11.	Cash and cash equivalent Balances with banks:		
	Balance with bank current account	9 161 402	9 600 477
	Cash on hand	8,161,492 10,629	8,600,477
	Cash on hand	8,172,121	1,769 <b>8,602,246</b>
12.	Other Current Assets	0,172,121	0,002,240
12.	Advances other than capital advance		
	Advances to suppliers	549,280	1,768,951
	Others	, <u>-</u>	-,, -,,
	Balances-with-tax authorities	1,595,521	5,044,867
	Prepaid expenses	13,500	13,500
		2,158,301	6,827,317
13A.	Share Capital		
	Issued, subscirbed and fully paid up		
	Equity share capital	35,000,000	35,000,000
		35,000,000	35,000,000
13B.	Other equity		
	Reserves & Surplus		
a).	Retained earnings		
	Opening balance of retained earnings	(147,132,028)	(156,445,286)
	Net profit for the year	13,994,530	9,313,258
• `	g	(133,137,498)	(147,132,028)
<b>b</b> ).	Security premium	140 100 000	140 100 000
	Opening balance of security premium	148,100,000	148,100,000
	Movement during the year	148,100,000	148,100,000
		148,100,000	148,100,000

### STS Gems Thai Ltd. Notes to financial statements

(All	amount	in	THB)
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14.   Borrowings   Non-current borrowings:   Loan from related parties   S2,287,894   80,154,110     15.   Trade payable   T		Particulars	Year ended 31 Mar 2020	Year ended 31 Mar 2019
Loan from related parties   82,287,894   80,154,110   Total non-current Borrowings   82,287,894   80,154,110	14.	Borrowings		
Total non-current Borrowings   82,287,894   80,154,110		Non-current borrowings:		
15.   Trade payable   Trade payable   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,75,441   2,083,141   Total provision for employee benefits   3,175,441   2,083,141   2,083,141   2,083,141   Total provisions   3,175,441   2,083,141   2,083				
Trade payables   31,892,090   37,492,589   37,492,589   31,892,090   37,492,589   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   31,892,090   37,492,589   37,492,589   37,492,589   31,892,090   37,492,589   37,492,589   31,892,090   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,589   37,492,432   33,599,336   32,308,589   37,078,432   33,599,336   32,308,589   37,078,432   33,599,336   37,078,432   37,078,432   37,078,432   37,078,432   37,078,432   37,078,432		Total non-current Borrowings	82,287,894	80,154,110
Total trade payable   31,892,090   37,492,589	15.	Trade payable		
16.   Provisions   Provision for employee benefits   Provision for gratuity   3,175,441   2,083,141   Total provisions   3,175,441   2,083,141   Total provisions   3,175,441   2,083,141   2,083,141   Total provisions   3,175,441   2,083,141   2,083,141   Total provisions   3,175,441   2,083,141   2,083,141   Total provision for lncome Tax   2,780,679   1,881,437   2,780,679   1,881,437   18.   Other liabilities   Other liabilities   Statutory dues payable   75,407   81,646   Total other liabilities   75,407   81,646   Total other liabilities   250,110,882   267,735,845   Sale of products   250,110,882   267,735,845   Sale of goods   250,110,882   267,735,845   Foreign exchange gain   1,827,925   (1,070,407)   Total   251,938,807   266,665,438   20.   Other income:			31,892,090	
Provision for employee benefits         3,175,441         2,083,141           Total provision for employee benefits         3,175,441         2,083,141           Total provisions         3,175,441         2,083,141           17. Current tax liabilities (net)         2,780,679         1,881,437           Provision for Income Tax         2,780,679         1,881,437           18. Other liabilities         75,407         81,646           19. Revenue from operations:         250,110,882         267,735,845           Sale of products         250,110,882         267,735,845           Sale of goods         250,110,882         267,735,845           Foreign exchange gain         1,827,925         (1,070,407)           Total         251,938,807         266,665,438           20. Other income:         1         240,208         241,039           Total         240,208         241,039           Total         240,208         241,039           Total         240,208         32,411,067           21. Purchases of Stock-In-Trade         208,687,164         234,411,067           22. Change in inventories         1         1           Inventory at the beginning of the year         Opening Finished Goods         37,078,432		Total trade payable	31,892,090	37,492,589
Provision for gratuity	16.			
Total provisions   3,175,441   2,083,141			2 175 441	2.002.141
Total provisions   3,175,441   2,083,141     17.   Current tax liabilities (net)     Provision for Income Tax   2,780,679   1,881,437     2,780,679   1,881,437     18.   Other liabilities     Statutory dues payable   75,407   81,646     Total other liabilities   75,407   81,646     19.   Revenue from operations:     Sale of products   250,110,882   267,735,845     Foreign exchange gain   1,827,925   (1,070,407)     Total   251,938,807   266,665,438     20.   Other income:   1,127,925   (1,070,407)     Interest   240,208   241,039     Total   240,208   241,039     21.   Purchases of Stock-In-Trade   208,687,164   234,411,067     22.   Change in inventories   Inventory at the beginning of the year   Opening Finished Goods   37,078,432   33,599,336     Inventory at the end of the year   Closing Finished Goods   32,308,589   37,078,432   37				
17. Current tax liabilities (net)       2.780,679       1.881,437         18. Other liabilities       3.2780,679       1.881,437         18. Other liabilities       75,407       81,646         Total other liabilities       75,407       81,646         19. Revenue from operations:       250,110,882       267,735,845         Sale of goods       250,110,882       267,735,845         Foreign exchange gain       1,827,925       (1,070,407)         Total       251,938,807       266,665,438         20. Other income:       240,208       241,039         Interest       240,208       241,039         Total       240,208       241,039         21. Purchases of Stock-In-Trade       208,687,164       234,411,067         22. Change in inventories       Inventory at the beginning of the year       Opening Finished Goods       37,078,432       33,599,336         Inventory at the end of the year       Closing Finished Goods       32,308,589       37,078,432				
Provision for Income Tax   2,780,679   1,881,437   2,780,679   1,881,437   1,881,437   2,780,679   1,881,437   1		1 otal provisions	3,175,441	2,083,141
18. Other liabilities   Statutory dues payable   75,407   81,646     Total other liabilities   75,407   81,646     Total other liabilities   75,407   81,646     Revenue from operations:   250,110,882   267,735,845     Sale of goods   250,110,882   267,735,845     Foreign exchange gain   1,827,925   (1,070,407)     Total   251,938,807   266,665,438     20. Other income:   11	17.			
18. Other liabilities     75,407     81,646       Total other liabilities     75,407     81,646       19. Revenue from operations:     250,110,882     267,735,845       Sale of goods     250,110,882     267,735,845       Foreign exchange gain     1,827,925     (1,070,407)       Total     251,938,807     266,665,438       20. Other income:     Interest     240,208     241,039       Total     240,208     241,039       21. Purchases of Stock-In-Trade     208,687,164     234,411,067       22. Change in inventories       Inventory at the beginning of the year     37,078,432     33,599,336       Inventory at the end of the year     20,000     37,078,432     33,599,336       Inventory at the end of the year     32,308,589     37,078,432		Provision for Income Tax		
Statutory dues payable         75,407         81,646           Total other liabilities         75,407         81,646           19. Revenue from operations:           Sale of products         250,110,882         267,735,845           Sale of goods         250,110,882         267,735,845           Foreign exchange gain         1,827,925         (1,070,407)           Total         251,938,807         266,665,438           20. Other income:         240,208         241,039           Interest         240,208         241,039           Total         240,208         241,039           21. Purchases of Stock-In-Trade         208,687,164         234,411,067           22. Change in inventories         Inventory at the beginning of the year           Opening Finished Goods         37,078,432         33,599,336           Inventory at the end of the year         Closing Finished Goods         32,308,589         37,078,432			2,780,679	1,881,437
Total other liabilities   75,407   81,646     19.   Revenue from operations:   Sale of products   250,110,882   267,735,845     Sale of goods   250,110,882   267,735,845     Foreign exchange gain   1,827,925   (1,070,407)     Total   251,938,807   266,665,438     20.   Other income:   Interest   240,208   241,039     Total   240,208   241,039     21.   Purchases of Stock-In-Trade   208,687,164   234,411,067     22.   Change in inventories     Inventory at the beginning of the year     Opening Finished Goods   37,078,432   33,599,336     Inventory at the end of the year     Closing Finished Goods   32,308,589   37,078,432	18.			
19. Revenue from operations:				
Sale of products       250,110,882       267,735,845         Sale of goods       250,110,882       267,735,845         Foreign exchange gain       1,827,925       (1,070,407)         Total       251,938,807       266,665,438         20. Other income:       240,208       241,039         Interest       240,208       241,039         Total       240,208       241,039         21. Purchases of Stock-In-Trade       208,687,164       234,411,067         22. Change in inventories       Inventory at the beginning of the year       37,078,432       33,599,336         Inventory at the end of the year       Closing Finished Goods       32,308,589       37,078,432		Total other liabilities	75,407	81,646
Sale of goods         250,110,882         267,735,845           Foreign exchange gain         1,827,925         (1,070,407)           Total         251,938,807         266,665,438           20. Other income:         Interest         240,208         241,039           Total         240,208         241,039           21. Purchases of Stock-In-Trade         208,687,164         234,411,067           22. Change in inventories         Inventory at the beginning of the year           Opening Finished Goods         37,078,432         33,599,336           Inventory at the end of the year         20sing Finished Goods         32,308,589         37,078,432	19.	<del>_</del>		
Foreign exchange gain 1,827,925 (1,070,407)  Total 251,938,807 266,665,438  20. Other income: Interest 240,208 241,039  Total 240,208 241,039  21. Purchases of Stock-In-Trade 208,687,164 234,411,067  22. Change in inventories Inventory at the beginning of the year Opening Finished Goods 37,078,432 33,599,336  Inventory at the end of the year Closing Finished Goods 32,308,589 37,078,432				
Total       251,938,807       266,665,438         20. Other income:       Interest       240,208       241,039         21. Purchases of Stock-In-Trade       208,687,164       234,411,067         22. Change in inventories         Inventory at the beginning of the year       Opening Finished Goods       37,078,432       33,599,336         Inventory at the end of the year       Closing Finished Goods       32,308,589       37,078,432		_		
20. Other income: Interest 240,208 241,039  Total 240,208 241,039  21. Purchases of Stock-In-Trade 208,687,164 234,411,067  22. Change in inventories Inventory at the beginning of the year Opening Finished Goods 37,078,432 33,599,336  Inventory at the end of the year Closing Finished Goods 32,308,589 37,078,432				
Interest   240,208   241,039		Total	251,938,807	266,665,438
Total 240,208 241,039  21. Purchases of Stock-In-Trade 208,687,164 234,411,067  22. Change in inventories Inventory at the beginning of the year Opening Finished Goods 37,078,432 33,599,336  Inventory at the end of the year Closing Finished Goods 32,308,589 37,078,432	20.		240.208	241.020
21. Purchases of Stock-In-Trade  208,687,164  234,411,067  22. Change in inventories  Inventory at the beginning of the year  Opening Finished Goods  37,078,432  33,599,336  Inventory at the end of the year  Closing Finished Goods  32,308,589  37,078,432				
22. Change in inventories  Inventory at the beginning of the year Opening Finished Goods  37,078,432  33,599,336  Inventory at the end of the year Closing Finished Goods  32,308,589  37,078,432		Totai	240,208	241,039
Inventory at the beginning of the year Opening Finished Goods 37,078,432 33,599,336  Inventory at the end of the year Closing Finished Goods 32,308,589 37,078,432	21.	Purchases of Stock-In-Trade	208,687,164	234,411,067
Opening Finished Goods         37,078,432         33,599,336           Inventory at the end of the year         20,308,589         37,078,432           Closing Finished Goods         32,308,589         37,078,432	22.	Change in inventories		
Opening Finished Goods         37,078,432         33,599,336           Inventory at the end of the year         20,308,589         37,078,432           Closing Finished Goods         32,308,589         37,078,432				
Inventory at the end of the year Closing Finished Goods 32,308,589 37,078,432			37 078 432	33 599 336
Closing Finished Goods 32,308,589 37,078,432			31,010,432	
			22 222 522	28 080 122
Decrease/(Increase) of stock 4,769,843 (3,479,097)		Closing Finished Goods	32,308,589	37,078,432
		Decrease/(Increase) of stock	4,769,843	(3,479,097)

	Particulars	Year ended 31 Mar 2020	Year ended 31 Mar 2019
23.	Employee benefits expense		
	Salaries wages and bonus	11,997,766	11,264,960
	Contribution to provident and other funds	427,336	428,961
	Share based payments	58,703	3,148,056
	Staff welfare expenses	130,586	206,442
	•	12,614,391	15,048,419
24.	Finance costs		
	Interest on debts and borrowings	1,951,738	2,143,234
	Other borrowing costs	82,307	82,584
		2,034,045	2,225,818
25.	Depreciation and amortisation expense		
	Deprecitaion of tangible assets	147,173	270,170
	Amortisation of intangible assets	40,880	68,521
		188,053	338,691
26.	Other expense		
	a. Manufacturing and Direct Expenses		
	Other manufacturing and direct expenses	583,924	353,981
		583,924	353,981
	b. Administrative and Selling Expenses		
	Rent	537,368	480,000
	Rates and taxes	59,551	22,828
	Travelling and conveyance	435,921	361,902
	Legal and professional fees	220,627	466,535
	Postage and telephone	188,978	267,163
	Printing and stationery	49,747	71,295
	Repairs and maintenance building and others	71,721	25,519
	Packing and forwarding	3,083,312	2,981,351
	Donation	16,681	39,685
	Security expenses	47,468	54,000
	Utilities expenses	148,528	339,193
	Directors remuneration	-	176,800
	Payment to auditor	218,000	211,000
	Miscellaneous expenses	448,484	532,748
		5,526,386	6,030,019
	Total	6,110,310	6,384,000
27.	Tax expenses		
-/-	Income tax charge		
	Current tax	3,780,679	3,080,950
	Current tax	3,780,679	3,080,950
	Deferred tax charge		(416,628)
			(416,628)
		3,780,679	2,664,322
		3,700,079	2,004,322