

STS Gems Japan Limited
Balance Sheet as at 31st March, 2015

	<u>Note</u>	<u>As at 31st March, 2015 ¥</u>	<u>As at 31st March, 2014 ¥</u>
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	750,00,000	750,00,000
Reserves And Surplus	2	(755,54,496)	(909,41,075)
Money received against share warrants		-	-
		<u>-5,54,496</u>	<u>-159,41,075</u>
Share application money pending allotment			
		-	-
Non-Current Liabilities			
Long-Term Borrowings	3	0	154,03,346
Deferred Tax Liability (Net)		-	-
Other Long Term Liabilities		-	-
Long-Term Provisions	4	<u>6,25,000</u>	<u>6,25,000</u>
		6,25,000	160,28,346
Current Liabilities			
Short-Term Borrowings		-	-
Trade Payables		-	-
Other Current Liabilities	5	1,021	1,021
Short-Term Provisions		-	-
		<u>1,021</u>	<u>1,021</u>
Total		<u>71,525</u>	<u>88,292</u>
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets		-	-
Capital Work-In-Progress		-	-
Non-Current Investments	6	50,000	50,000
Deferred Tax Assets (Net)		-	-
Long-Term Loans and Advances		-	-
Other non-current assets		-	-
		<u>50,000</u>	<u>50,000</u>
Current Assets			
Current Investments		-	-
Inventories		-	-
Trade Receivables		-	-
Cash and Bank Balances	7	21,525	38,292
Short-Term Loans and Advances		-	-
Other Current Assets		-	-
		<u>21,525</u>	<u>38,292</u>
Total		<u>71,525</u>	<u>88,292</u>
Notes on Financial Statements	1 to 10		

As per our attached report of even date

For B. KHOSLA & CO.
Chartered Accountants
F.R. No.: 000205C

For and on behalf of the Board

SANDEEP MUNDRA
Partner
M.No.: 075482

Director

Director

Jaipur
Dated: 19th May, 2015

Place: Jaipur
Dated: 19th May, 2015

STS Gems Japan Limited

Statement of Profit & Loss for the period from 1st April,2014 to 31st March, 2015

	<u>Note No.</u>	<u>Period Ended</u> <u>31st March, 2015</u> ₹	<u>Year ended</u> <u>31st March, 2014</u> ₹
REVENUE			
Revenue From Operations		-	-
Other Income	8	179,51,369	2,908
Total		179,51,369	2,908
EXPENSES			
Cost of Materials Consumed		-	-
Purchases of Stock-In-Trade		-	-
Changes in Stock-In-Trade		-	-
Employee Benefits Expense		-	-
Finance Costs	9	5,056	8,412
Depreciation and Amortization Expense		-	-
Other Expenses	10	25,59,734	13,47,043
Total		25,64,790	13,55,455
Profit Before Exceptional Items and Tax		153,86,579	(13,52,547)
Exceptional Items		-	-
Profit Before Tax		153,86,579	(13,52,547)
Tax Expense:			
(1) Current Tax		-	510
(2) Earlier Years Tax		-	-
(3) Deferred Tax Charges/(Credits)		-	-
		-	510
Profit for the Period		153,86,579	(13,53,057)
Notes on Financial Statements	1 to 10		
As per our attached report of even date			

For B. KHOSLA & CO.
Chartered Accountants
F.R. No.: 000205C

For and on behalf of the Board

SANDEEP MUNDRA
Partner
M.No.: 075482

Director

Director

Jaipur
Dated: 19th May, 2015

Place: Jaipur
Dated: 19th May, 2015

STS Gems Japan Limited

Notes Accompanying to the financial statement for the period ended 31st March,2015

Note No.		As at 31st March, 2015		As at 31st March, 2014	
		Number	Amount ¥	Number	Amount ¥
1	<u>SHARE CAPITAL</u>				
a	The details of Issued,Subscribed and paid up capital are as under :-				
	Share Capital				
	Issued, Subscribed and Paid up				
	1500 Shares of ¥50,000/- each		750,00,000		750,00,000
			750,00,000		750,00,000
2	<u>RESERVE & SURPLUS</u>				
	Surplus/ (Deficit)				
	Opening balance	(909,41,075)		(895,88,018)	
	Add: Net profit/ (Loss) for the year	153,86,579		(13,53,057)	
		(755,54,496)		(909,41,075)	
	Surplus/ (Deficit)		(755,54,496)		(909,41,075)
			(755,54,496)		(909,41,075)
3	<u>LONG TERM BORROWINGS</u>				
a	The details of Unsecured Long Term Borrowings outstanding as at Sept 30th, 2014 are as under :-				
	Unsecured Deposits (Inter corporate deposit)				
	From Related parties		-		154,03,346
			-		154,03,346
4	<u>LONG TERM PROVISIONS</u>				
	Provision For Taxation				
	Provision for Income	6,25,000	6,25,000	6,25,000	6,25,000
			6,25,000		6,25,000
5	<u>OTHER CURRENT LIABILITIES</u>				
	Statutory Dues(including PF,TDS etc.)		1,021		1,021
			1,021		1,021
6	<u>NON CURRENT INVESTMENT</u>				
	<i>(Long Term - at Cost less provision for other then temporary diminuation)</i>				
A.	Other than Trade Investments	Gross Amount ¥	Diminuation in Value of Investment ¥	Net Amount ¥	
	(i) Quoted Investment :	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Asahi Shinkin Bank Stock	50,000	50,000	50,000	50,000
	Total (B)	50,000	50,000	50,000	50,000
7	<u>CASH AND BANK BALANCES</u>				
	Cash & Cash Equivalents				
	Balance with Banks		16,816		33,583
	Cash on hand		4,709		4,709
			21,525		38,292

		Year ended 31st March, 2015	Year ended 31st March, 2014
8	<u>OTHER INCOME</u>		
	Interest	5	7
	Dividend Received	2,000	2,500
	Miscellaneous Income	510	401
	Liability no longer required	17948854	
		179,51,369	2,908
9	<u>FINANCE COST</u>		
	Finance Charges	5,056	8,412
		5,056	8,412
10	<u>OTHER EXPENSES</u>		
a.	ADMINISTRATIVE & SELLING EXPENSES		
	Rent, Rates and Taxes	408	-
	Legal and Professional	64,800	63,000
	Exchange Fluctuation (Net)	24,94,526	12,84,043
		25,59,734	13,47,043

For and on behalf of the Board

Director